

Global Best Ideas Fund™



fund objective

The Global Best Ideas Fund™ aims to provide long-term total return from capital growth and income through investment in global securities.

performance

While Financial Express, FactSet and Skandia Investment Group have used all reasonable endeavours to ensure the accuracy of the information contained in this factsheet, neither accept any liability in respect of the investment decisions of investors nor any loss arising from such decisions.

percentage growth year by year to month end shown in table

1 year to 31/01/2010	1 year to 31/01/2009	1 year to 31/01/2008	1 year to 31/01/2007	1 year to 31/01/2006
28.20%	-29.55%	-3.32%	N/A	N/A

percentage growth since launch

	3 months	6 months	1 year	3 years	5 years	Since launch
Global Best Ideas Fund™	0.45%	9.18%	28.20%	-12.68%	N/A	3.74%
IMA sector average	1.95%	10.83%	23.88%	-5.60%	N/A	5.85%
Quartile rank*	4	4	1	4	N/A	3
Benchmark**	3.65%	13.49%	32.98%	0.16%	N/A	13.00%

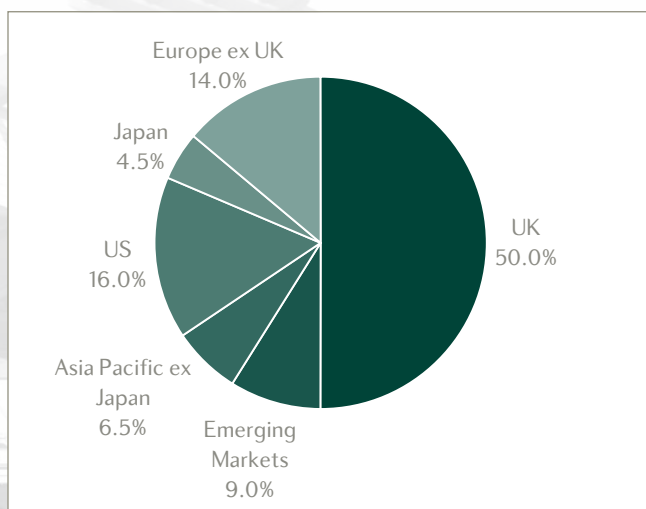
Source for all figures except Global Best Ideas custom benchmark: Financial Express. Percentage growth is calculated in a single pricing basis with net income reinvested into the Fund. Sector average refers to the IMA Active Managed sector. Figures are to 31 January 2010. Past performance does not indicate future performance.

*Please see the important information section for the definition of quartile.

**Source: FactSet, same basis as Financial Express. Global Best Ideas custom benchmark comprises of 50% FTSE All-Share and 50% MSCI AC World GDP.

target asset allocation

as at 31 January 2010



manager holdings

The following fund managers and investment houses are held by the Global Best Ideas Fund™.

UK	Richard Plackett - BlackRock Jacob de Tusch-Lec - Artemis Luke Kerr - Old Mutual Audrey Ryan - AEGON Richard Buxton - Schroders
US	Tom Walker - Martin Currie
Europe excluding UK	Crispin Odey - Odey
Emerging Markets	Jonathan Asante - First State
Japan	Nathan Gibbs - Schroders
Asia Pacific excluding Japan	Peter Sartori - Treasury

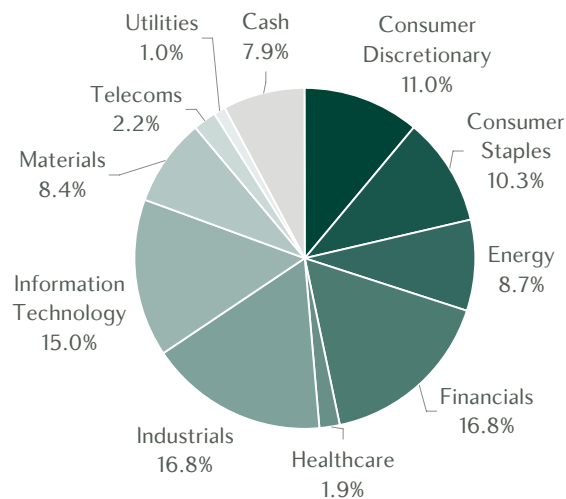
top ten holdings

as at 31 January 2010

Holding	Percentage
Source Markets	3.64%
Xstrata	2.94%
Barclays	2.65%
Apple	1.93%
British Sky Broadcasting	1.90%
Cisco Systems	1.86%
Rotork	1.84%
Republic Services	1.81%
Google	1.79%
Unilever	1.78%

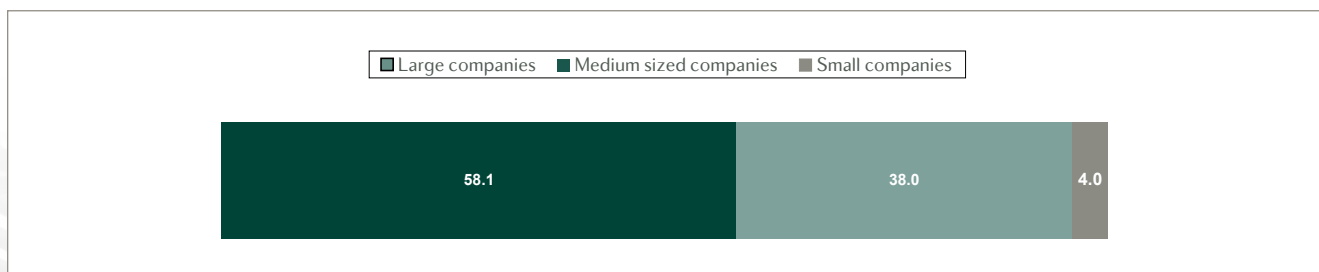
sector breakdown

as at 31 January 2010



market capitalisation

as at 31 January 2010



This bar shows the portfolio split of the Fund by company size. For comparative purposes, in determining large, medium sized and small companies, we have taken all the companies listed in the MSCI World Index in order of market capitalisation and split them into large, medium or small sized companies. Large companies represent the top 70% of the index, medium sized companies represent the next 20%, while small companies represent the last 10%.

fund facts

These details are specific to the Open-Ended Investment Company (OEIC) Fund, which is operated and managed by Skandia Investment Group. Some or all of the fund information below will differ for investments made via other Skandia products.

Launch date	13 June 2006
IMA sector	Active Managed*
Benchmark	50% FTSE All-Share and 50% MSCI AC World GDP
Initial charge	5.0%
Annual management charge	1.50%
Total expense ratio	2.34%
Minimum investment	Lump Sum £1,000, Regular Savings £50 per month
ISA eligibility	Yes
Type of share	Accumulation
Valuation point	Daily 12 noon UK time
SEDOL	B13HMT7
ISIN	GB00B13HMT78
MEXID	SNGBA
Fund size as at 31 January 2010	£278.3m

* Although the Global Best Ideas Fund™ is classified under the IMA Active Managed sector, it is not managed with the aim of beating the sector average and is likely to perform very differently from other funds in the sector.

The current daily share price can be found on our website at www.skandiainvestmentmanagement.com/funds/fund-information.

important information

The underlying managers are given a high degree of freedom to pursue their best stock ideas, so the Fund is likely to perform very differently from traditional funds.

The past performance of an investment is not a guide to future investment performance.

What you get back will depend on investment performance and is therefore not guaranteed. The value of investments and any income from them can fall as well as rise.

When you cash in your investment you may get back less than you invested, especially in the early years.

You should appreciate that there are inherent risks in all types of investments. There can be no guarantee that the objectives of the Fund will be achieved.

The Fund includes some exposure to emerging markets, which tend to be less well regulated and more volatile than more established stock markets, so increasing the potential risk to investors.

Where the Fund invests in securities designated in a different currency to the Fund, the value of the Fund may rise and fall purely as a result of exchange rate fluctuations.

If the Fund has a high proportion of cash when markets are rising, the investment return could be less than if it were fully invested in securities.

At times, the Fund may be heavily invested in smaller companies, which may carry a higher degree of risk and be more difficult to sell than larger companies.

You should appreciate that the use by a fund of derivatives for the purpose of efficient portfolio management exposes the Fund to the risk that the provider of the derivative becomes insolvent while it owes money to the Fund.

* Quartile - A statistical term which, in this context, describes the performance of an investment fund relative to other investment funds in a group or sector. Each quartile contains 25% of the funds based upon the performance of each fund in comparison to other funds in the group or sector. The funds are ordered by performance with the top performing 25% of funds making up the 1st quartile and the worst performing 25% of funds making up the 4th quartile.

Skandia Investment Group is a trading name of Skandia Investment Management Limited. Skandia Investment Management Limited is authorised and regulated by the Financial Services Authority. FSA Registered Number 208543 Registered Number: 4227837 England Registered office: Skandia House, Portland Terrace, Southampton, SO14 7EJ, United Kingdom.

The Authorised Corporate Director for the Skandia Global Best Ideas Fund™ is Skandia Investment Management Limited.

www.skandiainvestmentmanagement.com