

UK Index Fund

fund objective

The UK Index Fund aims to achieve capital growth through predominant investment in a well-diversified portfolio of UK equities aimed at tracking the performance of the FTSE All -Share Index (a general market index for UK equities).

performance

While Financial Express and Skandia Investment Group have used all reasonable endeavours to ensure the accuracy of the information contained in this factsheet, neither accept any liability in respect of the investment decisions of investors nor any loss arising from such decisions.

percentage growth year by year to month end shown in table

1 Year to 31/12/09	1 Year to 31/12/08	1 Year to 31/12/07	1 Year to 31/12/06	1 Year to 31/12/05
28.72%	-30.89%	3.51%	14.98%	21.01%

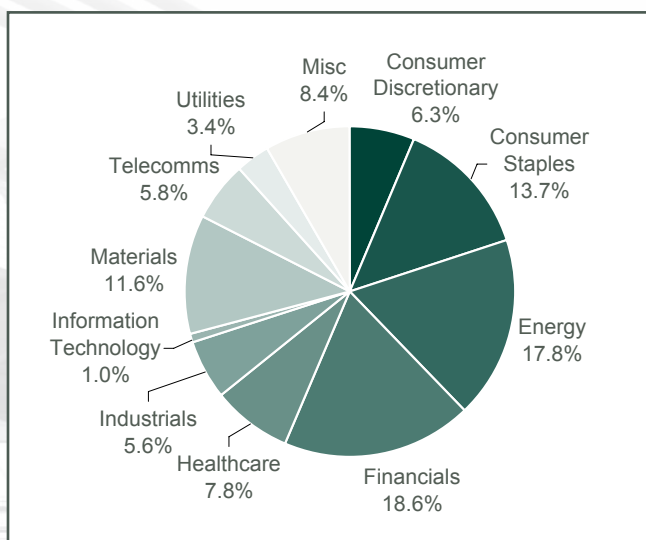
	3 months	6 months	1 year	3 years	5 years	Since launch
UK Index Fund	4.63%	27.46%	28.72%	-7.92%	28.12%	71.02%
IMA sector average	3.20%	25.06%	30.40%	-9.63%	28.21%	77.57%
Quartile rank*	2	1	2	3	3	3
Benchmark	5.47%	29.07%	30.12%	-3.98%	36.82%	89.30%

Source: Financial Express. Percentage growth is calculated on a single price basis with net income reinvested into the Fund. Sector average refers to the IMA UK Index Sector. Figures are to 31 December 2009. Past performance does not indicate future performance.

*Please see the Important Information section for the definition of quartile.

sector breakdown

as at 31 December 2009



top ten holdings

as at 31 December 2009

Holding	Percentage
HSBC Holdings	7.68%
Royal Dutch Shell	7.15%
BP	6.99%
Vodafone	4.65%
GlaxoSmithKline	4.27%
Rio Tinto	3.18%
BHP Billiton	2.71%
AstraZeneca	2.62%
British American Tobacco	2.48%
BG Group	2.34%

fund facts

Launch date	13 December 2002*
Fund manager	Barclays Global Investors Limited
IMA sector	UK All Companies Sector
Benchmark	FTSE All-Share Index
Initial charge	5%
Annual management charge	0.4%
Total expense ratio	1.18%
Minimum investment	£1,000 lump sum / £50 per month regular savings
ISA eligibility	Yes
Type of share	Accumulation only
Valuation point	12 noon UK time
SEDOL	3186907
ISIN	GB0031869075
MEXID	SNUKI
Fund size as at 31 December 2009	£355.8m

* Available to retail investors as from 26 May 2009

The current daily share price can be found on our website at www.skandiainvestmentmanagement.com/funds/fundinformation

important information

The past performance of an investment is not a guide to future investment performance.

What you get back will depend on investment performance and is therefore not guaranteed. The value of investments and any income from them can fall as well.

You should appreciate that there are inherent risks in all types of investment. There can be no guarantee that the objectives of the Fund will be achieved.

Where the Fund invests in securities designated in a different currency to the Fund, the value of the Fund may rise and fall purely as a result of exchange rate fluctuations.

Funds that invest in a particular region or market sector may be more risky than funds that invest in a number of regions or sectors. For this reason you should consider your degree of exposure to this Fund in the context of all your investments.

If the market in which you invest falls, the value of your investment will probably fall as well. The performance of the Fund will depend on the performance of the relevant index and the success of the Fund in tracking the index.

* Quartile - A statistical term which, in this context, describes the performance of an investment fund relative to other investment funds in a group or sector. Each quartile contains 25% of the funds based upon the performance of each fund in comparison to other funds in the group or sector. The funds are ordered by performance with the top performing 25% of funds making up the 1st quartile and the worst performing 25% of funds making up the 4th quartile.

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The Authorised Corporate Director for the Skandia UK Index Fund is Skandia Investment Management Limited.

www.skandiainvestmentmanagement.com