

# Diversified Fund

## fund objective

The Diversified Fund aims to provide investors with long-term capital growth through investment in a diversified range of asset classes.

## performance

While Financial Express and Skandia Investment Group have used all reasonable endeavours to ensure the accuracy of the information contained in this factsheet, neither accept any liability in respect of the investment decisions of investors nor any loss arising from such decisions.

percentage growth year by year to month end shown in table

1 year to 31/01/2010	1 year to 31/01/2009	1 year to 31/01/2008	1 year to 31/01/2007	1 year to 31/01/2006
21.44%	-13.67%	-3.35%	2.72%	15.64%

percentage growth since launch

	3 months	6 months	1 year	3 years	5 years	since launch
Fund	1.21%	10.71%	21.44%	1.34%	20.38%	48.38%
IMA sector average	1.87%	9.25%	17.83%	-1.89%	16.96%	51.52%
Quartile rank*	4	2	1	2	2	3

Source: Financial Express. Percentage growth is calculated on a single pricing basis with net income reinvested into the Fund. Sector average refers to the IMA Cautious Managed sector. Figures are to 31 January 2010. Past performance does not indicate future performance.

\*Please see the Important Information section for the definition of quartile.

## asset allocation

as at 31 January 2010

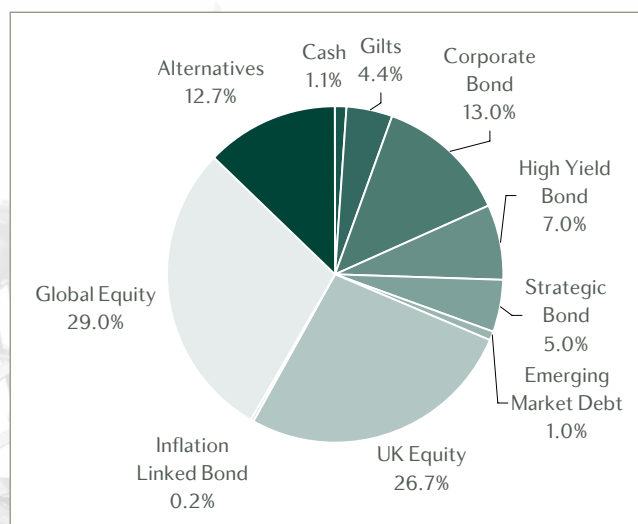
The Skandia Diversified Fund is a true multi asset fund that has the ability to not only invest in traditional assets such as equities and fixed interest holdings, but can also hold alternative investments such as commodities.

The Fund has a long term asset allocation, but equally has a flexible approach that enables the Fund to be positioned towards particular assets when they look attractive.

Holding	Min	Neutral	Max	Current
Cash	0%	0%	10%	1.11%
Bonds	30%	30%	40%	30.54%
Equities	40%	50%	60%	55.65%
Alternatives	10%	20%	24%	12.70%

## current asset allocation

as at 31 January 2010



Please note percentages are rounded to 1 decimal place.

## fund facts

These details are specific to the Open-Ended Investment Company (OEIC) Fund, which is operated and managed by Skandia Investment Group. Some or all of the fund information below will differ for investments made via other Skandia products.

Launch date	14 February 2003
IMA sector	IMA Cautious Managed
Initial charge	5%
Annual Management Charge	1.25%
Total Expense Ratio	1.86%
Minimum investment	Lump sum £1000, regular saving £50 per month
ISA eligibility	Yes
Type of share	Accumulation
Valuation point	12 noon
SEDOL number	3276392
ISIN	GB0032763921
MEXID	SNMMC
Fund size as at 31 January 2010	£283.7m

The current daily share price can be found on our website at [www.skandiainvestmentmanagement.com/funds/fundinformation](http://www.skandiainvestmentmanagement.com/funds/fundinformation)

## important information

The past performance of an investment is not a guide to future investment performance.

What you get back will depend on investment performance and is therefore not guaranteed. The value of investments and any income from them can fall as well as rise as a result of market and currency fluctuations.

You should appreciate that there are inherent risks in all types of investment. There can be no guarantee that the objectives of the Fund will be achieved.

This Fund includes some exposure to emerging markets, which tend to be less well regulated and more volatile than more established stock markets, so increasing the potential risk to investors.

Where the Fund invests in securities designated in a different currency to the Fund, the value of the Fund may rise and fall purely as a result of exchange rate fluctuations.

Bonds carry a risk of default of either income payments or capital repayments or both. The Fund may invest partly in high-yielding corporate bonds, which are generally regarded as higher risk investments. The solvency of the companies that issue these bonds cannot be guaranteed, and any difficulty (such as default on payment) may adversely affect the Fund's performance.

The Fund may undertake contracts in 'over-the-counter' derivatives as well as those which are traded on a recognised exchange. This may expose investors to additional risk as such contracts may be more difficult to value of close.

This Fund may invest in exchange-traded funds. These funds typically represent a market index but because they are traded on an exchange their price may be higher or lower than the net value of the underlying investments.

These funds may include some exposure to commercial property, in other words land and buildings. Property valuations are determined by independent property valuers and are based on opinion rather than fact.

There is no certainty that the actual price realised on a sale of an investment in land or a building will reflect the most recent valuation and it could be substantially lower.

\* Quartile - A statistical term which, in this context, describes the performance of an investment fund relative to other investment funds in a group or sector. Each quartile contains 25% of the funds based upon the performance of each fund in comparison to other funds in the group or sector. The funds are ordered by performance with the top performing 25% of funds making up the 1st quartile and the worst performing 25% of funds making up the 4th quartile.

Skandia Investment Group is a trading name of Skandia Investment Management Limited. Skandia Investment Management Limited is authorised and regulated by the Financial Services Authority. FSA Registered Number 208543 Registered Number: 4227837 England Registered office: Skandia House, Portland Terrace, Southampton, SO14 7EJ, United Kingdom.

The Authorised Corporate Director for the Skandia Diversified Fund is Skandia Investment Management Limited.

[www.skandiainvestmentmanagement.com](http://www.skandiainvestmentmanagement.com)