

# UK Equity Blend Fund

## fund objective

The UK Equity Blend Fund aims to provide long-term capital growth and income through investment in UK equities.

## performance

While Financial Express and Skandia Investment Group have used all reasonable endeavours to ensure the accuracy of the information contained in this factsheet, neither accept any liability in respect of the investment decisions of investors nor any loss arising from such decisions.

percentage growth year by year to month end shown in table

| 1 Year to 31/01/2010 | 1 Year to 31/01/2009 | 1 Year to 31/01/2008 | 1 Year to 31/01/2007 | 1 Year to 31/01/2006 |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| 32.91%               | -35.02%              | -11.78%              | 10.61%               | N/A                  |

percentage growth since launch

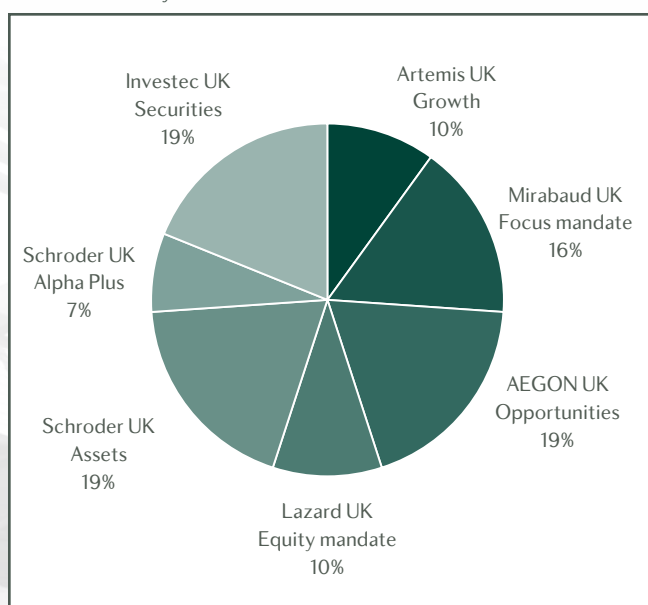
|                      | 3 months | 6 months | 1 year | 3 years | 5 years | Since launch |
|----------------------|----------|----------|--------|---------|---------|--------------|
| UK Equity Blend Fund | 0.39%    | 12.58%   | 32.91% | -23.81% | N/A     | 0.88%        |
| IMA Sector average   | 1.59%    | 14.24%   | 32.97% | -11.96% | N/A     | 19.15%       |
| Quartile rank*       | 4        | 3        | 2      | 4       | N/A     | 4            |
| Benchmark            | 3.59%    | 14.71%   | 33.24% | -7.17%  | N/A     | 25.71%       |

Source: Financial Express. Percentage growth is calculated on a single price basis with net income reinvested into the Fund. Sector average refers to the IMA UK All Companies Sector. Figures are to 31 January 2010. Past performance does not indicate future performance.

\*Please see the Important Information section for the definition of quartile.

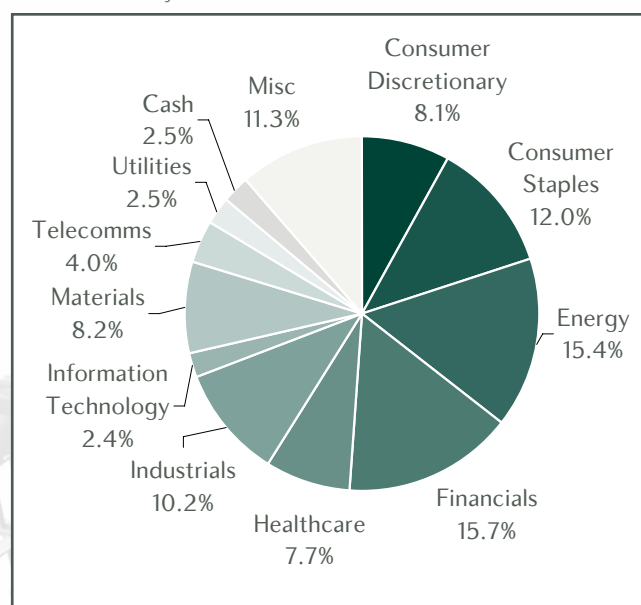
## managers held in fund

as at 31 January 2010



## sector breakdown

as at 31 January 2010



The current daily share price can be found on our website at [www.skandiainvestmentmanagement.com/funds/fundinformation](http://www.skandiainvestmentmanagement.com/funds/fundinformation)

## top ten holdings

as at 31 January 2010

| Holding           | Percentage |
|-------------------|------------|
| HSBC              | 4.89%      |
| GlaxoSmithKline   | 4.55%      |
| BP                | 4.48%      |
| Royal Dutch Shell | 4.08%      |
| BG Group          | 3.50%      |
| Vodafone          | 3.32%      |
| Tesco             | 3.09%      |
| Unilever          | 2.73%      |
| Rio Tinto         | 2.56%      |
| Xstrata           | 2.34%      |

## fund facts

These details are specific to the Open-Ended Investment Company (OEIC) Fund, which is operated and managed by Skandia Investment Group. Some or all of the fund information below will differ for investments made via other Skandia products.

|                                      |  |
|--------------------------------------|--|
| Launch date                          | 8 April 2005                                 |
| IMA sector                           | UK All Companies                             |
| Benchmark                            | FTSE All Share Index                         |
| Initial charge                       | 5%   |
| Annual Management Charge             | 1.5%   |
| Total Expense Ratio                  | 2.16%  |
| Minimum investment                   | Lump sum £1000, regular saving £50 per month |
| ISA eligibility                      | Yes  |
| Type of share                        | Income                                       |
| Income frequency                     | half-yearly                                  |
| XD dates                             | 31 December and 30 June                      |
| Payment dates                        | 28 February and 31 August                    |
| Historic yield as at 31 January 2010 | 2.7%   |
| Valuation point                      | 12 noon                                      |
| SEDOL number                         | B06L8W4                                      |
| ISIN                                 | GB00B06L8W49                                 |
| MEXID                                | SNUKEB                                       |
| Fund size as at 31 January 2010      | £40.0m                                       |

## important information

The past performance of an investment is not a guide to future investment performance.

What you get back will depend on investment performance and is therefore not guaranteed. The value of investments and any income from them can fall as well as rise.

You should appreciate that there are inherent risks in all types of investment. There can be no guarantee that the objectives of the Fund will be achieved.

Where the Fund invests in securities designated in a different currency to the Fund, the value of the Fund may rise and fall purely as a result of exchange rate fluctuations.

The annual management charge (AMC) is taken out of the Fund's capital rather than income. This may restrict or reduce the capital value of your investment.

If you sell your shares within the first six months following investment you may incur an exit charge. This means you are likely to get back less than you originally invested.

Funds that invest in a particular region or market sector may be more risky than funds that invest in a number of regions or sectors. For this reason you should consider your degree of exposure to this Fund in the context of all your investments.

You should be aware that the use by the Fund of derivatives for the purpose of efficient portfolio management exposes the Fund to the risk that the provider of the derivative becomes insolvent while it owes money to the Fund.

The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distribution. All of the Fund's expenses are charged to capital. This has the effect of increasing the distributions for the year and constraining the Fund's capital performance to an equivalent extent.

\* Quartile - A statistical term which, in this context, describes the performance of an investment fund relative to other investment funds in a group or sector. Each quartile contains 25% of the funds based upon the performance of each fund in comparison to other funds in the group or sector. The funds are ordered by performance with the top performing 25% of funds making up the 1st quartile and the worst performing 25% of funds making up the 4th quartile.

Skandia Investment Group is a trading name of Skandia Investment Management Limited. Skandia Investment Management Limited is authorised and regulated by the Financial Services Authority. FSA Registered Number 208543 Registered Number: 4227837 England Registered office: Skandia House, Portland Terrace, Southampton, SO14 7EJ, United Kingdom.

The Authorised Corporate Director for the Skandia UK Equity Blend Fund is Skandia Investment Management Limited.

[www.skandiainvestmentmanagement.com](http://www.skandiainvestmentmanagement.com)